



Notice is hereby given of the continuation of the Annual General Meeting (AGM) of the Fish Hoek BID that will take place on 30 January 2025 at 16:00 at Peak Academy, 56 1<sup>st</sup> Avenue, Fish Hoek where the following items will be discussed:

## AGENDA

1. Registration
2. Welcome & Apologies
3. Approval of the Annual Report for 2023/24
4. General
5. Q & A
6. Adjournment

**Please note the following:**

**The present Directors of the FHBID and their respective portfolios are:**

Name	Current CID Portfolio
Mike Reaper	Director
Cyril van der Merwe	Director
Matthew Mabin	Director
Heather Seymour	Director

The local community (including property owners, residents, tenants, body corporates, civic organisations and non-governmental, private sector or labour organisations), stakeholders and interested parties are invited to attend, however, only property owners registered as members of the company may vote.

- Per article 12.2.1 of the Memorandum of Incorporation (MOI), only property owners who are liable for paying the additional rate (additional rate payers) are entitled to Membership of the Company.
- Per article 15.11.5 of the MOI, 'any members who are in arrears with payment of the additional rate for more than 60 days, shall not be entitled to vote at a members' meeting or taken account of when determining whether a members' meeting is quorate, for so long as they are so in arrears, unless they can prove that they have declared a formal dispute with the City or have entered into an appropriate payment arrangement with the City'.
- Every member shall be entitled to one vote per R10,000,000.00 (ten million rand) (or portion thereof), of the municipal valuation of each of their rateable properties within the CID to a maximum of ten votes per property, provided that the total number of votes assigned to any single member, or to any number of members under

common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.

- For members under common ownership or control:
  - o those properties with a valuation of R5,000,000 or more, one vote will be assigned per property; and
  - o those below R5,000,000 will get one vote per R10,000,000 of the combined municipal valuation of all such properties.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.

The following documentation is on the FHBID website at [www.fishhoekbid.co.za](http://www.fishhoekbid.co.za):

- Annual report