

FISH HOEK BUSINESS IMPROVEMENT DISTRICT (FHBID)

2026/27

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from additional rates	-2 105 453 97.2%	-2 105 453 97.5%	- 0.0%
Other Income: Rent received	-60 000 2.8%	-54 782 2.5%	5 218 -0.2%
TOTAL INCOME	-2 165 453 100.0%	-2 160 235 100.0%	5 218 -0.2%
EXPENDITURE	R	R	R
Employee-related	754 305 34.8%	758 005 35.1%	3 700 0.2%
Salaries and wages	611 800	620 000	8 200
PAYE, UIF and SDL	83 000	78 500	-4 500
COIDA	8 505	8 505	-
Bonus	51 000	51 000	-
Core business	1 039 940 48.0%	1 006 000 46.6%	-33 940 -1.6%
Cleansing services	53 000	50 000	-3 000
Environmental upgrading	106 000	100 000	-6 000
Public safety	874 940	850 000	-24 940
Social upliftment	6 000	6 000	-
Depreciation	104 000 4.8%	104 000 4.8%	- 0.0%
Repairs & Maintenance	27 000 1.2%	27 000 1.2%	- 0.0%
General expenditure	177 044 8.2%	202 066 9.4%	25 022 1.2%
Accounting and taxation fees	39 600	44 520	4 920
Advertising costs	10 500	9 000	-1 500
Auditors' remuneration	17 912	17 912	-
Bank charges	10 300	11 900	1 600
Catering and food	4 200	4 000	-200
Computer expenses	2 120	2 000	-120
Consultants - Human Resources	-	10 500	10 500
Contingency / Sundry	5 326	3 524	-1 802

Insurance	20 556		20 500		-56	
Marketing and promotions	15 750		15 000		-750	
Meeting expenses	1 000		2 000		1 000	
Motor vehicle expenses	6 000		-		-6 000	
Printing / stationery / photographic	2 545		1 300		-1 245	
Protective clothing	6 300		18 000		11 700	
Rates & Service Accounts (only CCT)	8 260		8 260		-	
Refreshments and teas	6 300		6 000		-300	
Secretarial duties	5 150		5 150		-	
Telecommunication	15 225		12 000		-3 225	
Travel & subsistence - National	-		500		500	
Utilities (not CCT)	-		10 000		10 000	
Rolling bad debt reserve 3%	63 164	2.9%	63 164	2.9%	-	0.0%
TOTAL EXPENDITURE	2 165 453	100.0%	2 160 235	100.0%	-5 218	-0.2%
(SURPLUS) / SHORTFALL	-		-		-	
GROWTH: EXPENDITURE	-9.1%					
GROWTH: ADDITIONAL RATES REQUIRED	7.0%					